

Program & Registration Form

MCB-Forum Annual Seminar - May 27, 2010
“The Classic Domain” – Hoeveweg – 1652 Beersel – Tel.: +32 2 514 16 01 – Fax: +32 2 511 64 71

13.30 H – 14.00 H	Arrival & Registration					
14.00 H – 14.30 H	Welcome					
Workshops						
	A. Tax & Legal		B. Finance & Treasury		C. Human Resources	
14.45 H – 15.45 H	A1	“Recent developments in the field of anti-abuse in Belgian case law: “Capita Selecta”. (Bernard Peeters, Tiberghien & Co.)	B1	“Trends in treasury & finance”. (Laurens Tijdhof and Guy De Bie, Zanders & Partners)	C1	“Diversity in international companies”. (Mia Van Straelen, IBM)
16.00 H – 17.00 H	A2	“Treasury & transfer pricing: Belgian trends & recent rulings”. (Philippe De Clippele, PriceWaterhouseCoopers)	B2	“Changes in the corporate banking environment”. (Amador Malnero and Sébastien D’Hondt., ING)	C2	“Negotiations: New international trends”. (Prof. Dr. Katia Tieleman, Vlerick / Prospex)
17.15 H – 18.15 H	A3	“Innovation and taxation: Belgian trends & recent rulings”. (Olivier Van Ermengem, Linklaters)	B3	“Capital Structure Optimization at Delhaize Group”. (William Schoofs, Delhaize Group)	C3	“Pan European Pension Funds”. (Jos Verlinden Belgian Pension Fund Association)
<i>Please check the boxes of 3 of the workshops you select to attend</i>						
18.45 H – 19.30 H	Strategic choices for an effective socio-economic policy: “apocalypse now”, “killing me softly” or “a bright future”? (Pieter Timmermans, Director-General and Member of the Board of Directors VBO / FEB)					
19.30 H – 21.30 H	Networking reception and dinner					
	Please check the box here if you plan to attend the dinner					

Registration

Name:	Function:	Company:
Adres:	Tel.:	E-mail:
<input type="checkbox"/> As a sponsoring member and I enjoy free participation (including free dinner)		My company is <u>not</u> a MCB-Forum member and I will transfer 150 € (dinner included) or 100 € (dinner excluded).
<input type="checkbox"/> As member company I enjoy free participation, but pay 50 € for the dinner		
Participation fees to be transferred to MCB-Forum account: ING: 310-0528970-18 - IBAN: BE50 310052897018 - BIC: BBRUBEBB		
Please return this form, completed with your selections by fax to 02 / 709 23 52 or by e-mail to info@mcb-forum.org before May 20, 2010 .		

Finance & Treasury Chapter Theme : **Two years after the credit crisis**

Previews.

14u45 : Laurens Tijdhof and Guy De Bie (Zanders & Partners) – “Trends in Treasury & Finance”

*Preview: Many Corporates are still not able to raise sufficient funding, leading to the introduction of innovative financing solutions or funding through working capital, making credit risk on debtors essential. We also see a further focus on cash (i.e. a scarce asset), making cash - and risk management of increased relevance for a CFO, as such his “risk EQ” will become a more important driver for success. Another critical factor becomes a CFO’s strategic approach towards managing banking relations, by linking business wallet to credit commitment and balancing rationalization with diversification. Furthermore, leading multinationals are optimizing their treasury operations, enabled by **SEPA**, SWIFTNET and new available technology.*

16u00 : Amador Malnero and Sébastien D'Hondt (ING) – "Changes in Corporate Banking Environment"

Preview: ING experience since the start of the banking crisis ; Expected market trends going forward (Balance Sheet reduction, diversification of funding, increased M&A activity) ; Refinancing Options (Bonds, high yield, acquisition finance, leasing, CP, Securitization) ; Focus on Securitization and Receivables Financing ; Recommendations

17u15 : William Schoofs (Delhaize) – “Capital Structure Optimization at Delhaize Group”

Preview: In 2001, after the Hannaford Brothers acquisition in the US, Delhaize’s capital structure was vulnerable. Since 2007 Delhaize has taken significant steps to optimize its capital structure and turned it into a competitive advantage. This presentation will cover some of the key steps taken, such as the involvement of



the Rating Agencies, Debt Capital Markets in the US and Europe, Liability Management and Liquidity Planning. Delhaize's strong liquidity made it well prepared for the crisis.